

Hong Kong and the Belt and Road Initiative

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The Belt and Road

China's Globalisation Initiative



This preliminary map is based on the proposed geo-economic cooperation as described in the *Vision and Actions on Jointly Building the Silk Road Economic Belt and 21st-Century Maritime Silk Road* document. Actual routes may differ and may also extend to encompass other territories as the project develops.

Source: HKTDC

Hong Kong's roles

1. Mobilize international participation

2. Use of market forces

3. Manage risks

Regional Trade and Commerce

Regional HQs and offices (3800)

Foreign consulates and rep offices (122)

Foreign residents (500,000)

Foreign business visitors (7 mn)

Overseas commercial offices (60+)

HK Business Association members (13,000)



Logistics

Free port (goods, capital,
information)

Independent tariff area

Foreign economic agreements

Aviation 67 countries

Aviation income 30

Tax 63

Visa free 165

Free trade 20

Investment protection 30



Infrastructure Services

Airport (Shanghai,
Hangzhou, Zhuhai)

Rail (Beijing, Shenzhen,
Hangzhou, Sweden, UK,
Australia)

Port (26 countries)

Power (China, India, Taiwan,
Indonesia, Australia)

Telecom (Austria,
Indonesia, Italy
Sri Lanka, Vietnam,
Sweden, Ireland,
Denmark, UK)



International Finance

Issue and
manage HK dollar

HKD freely
convertible, no
exchange control

Fiscal autonomy,
independent tax
system

Autonomy to
manage and use
public reserves



World 1st
IPO centre



World 1st
offshore RMB centre

World 4th forex
trading centre



World 7th
bank centre

Asia 2nd asset
management centre



Asia 2nd private
equity centre

Cross-border Investment

Inward direct investment (end-2019 stock)

Country/area	US\$ billion
US	9,466
UK	2,075
Hong Kong	1,868
China (Mainland)	1,769
Netherlands	1,750
Singapore	1,698
Switzerland	1,351
Ireland	1,120
Canada	1,037
Germany	951
World	36,470

Source : UNTACD 2020 World Investment Report

Professional Services

- World-class legal, accounting, due diligence, business consulting, risk management services etc.
- More than half of the Global 100 law firms have presence in Hong Kong
- International accounting standards
- Asia's No.2 and Global No.8 for judicial independence (World Economic Forum)
- Asia's No. 2 and World No.11 for rule of law (World Bank)

The Guangdong-Hong Kong-Macao Greater Bay Area

GBA: China's BnR Pioneer



The most intensive cluster of ports and airports in the world

GBA's position in China

- | | |
|-------------------------------|--------------------------------|
| 1. Most open: | Reinforce globalisation |
| 2. Most market driven: | Promote market reform |
| 3. Most international: | Follow global practices |



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